

Message Text

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PAGE 01 CAIRO 05111 131010Z

17-13

ACTION TRSE-00

INFO OCT-01 NEA-14 ISO-00 CIAE-00 DODE-00 NSAE-00 NSCE-00

SSO-00 USIE-00 INRE-00 INT-08 EB-11 AID-20 INR-10

PA-04 RSC-01 PRS-01 SP-03 SS-20 NSC-07 COME-00 STR-08

AGR-20 FRB-02 OMB-01 DRC-01 EUR-25 SAM-01 CIEP-02

OPIC-12 /172 W

----- 110755

O 130924Z JUL 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC IMMEDIATE 7717

INFO AMCONSUL NICE IMMEDIATE

UNCLAS CAIRO 5111

PLEASE PASS TO TREASURY DEPARTMENT

E.O. 11652: N/A

TAGS: PFOR EG US

SUBJ: PRESS COVERAGE OF SIMON VISIT

NICE FOR SECRETARY SIMON'S PARTY AND AMBASSADOR EILTS

1. ALL CAIRO NEWSPAPERS JULY 13 CARRY FRONT PAGE STORY ON EXPECTED ARRIVAL THIS EVENING OF SECRETARY SIMON. ACCORDING TO PRESS, TREASURY SECRETARY WILL BEGIN DISCUSSION JULY 14 WITH DR. HAGEZI ON "WAYS AND MEANS BY WHICH USG CAN HELP GOE CARRY OUT RECONSTRUCTION AND DEVELOPMENT PROJECTS, AS WELL AS A REVIEW OF EGYPTIAN MONETARY SYSTEM."

2. AHAM "LEARNED" DISCUSSIONS WILL DEAL WITH FUTURE BILATERAL ECONOMIC RELATIONS REGARDING POSSIBILITY OF INCREASING TRADE, WITH EMPHASIS ON AMERICAN IMPORTS SUCH AS WHEAT, FATS, OILS AND SHORT-STAPLE COTTON. LISTS OF COMMODITIES WHICH MIGHT BE EXCHANGED HAVE BEEN DRAWN UP, ACCORING TO NEWSPAPERS.

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OTHER TOPICS OF DISCUSSION ARE REPORTEDLY A REVIEW OF GENERAL

ECONOMIC SITUATION POSSIBILITY OF USG "MONETARY SUPPORT", SUEZ
CANAL AREA PROJECTS TOGETHER WITH ROLE OF USG AND "PRIVATE MONETARY
ORGANIZATIONS" IN FINANCING VARIOUS PROJECTS AND ENCOURAGING FOREIGN
INVESTMENT. PAPER ADDS THAT THE TWO SIDES WILL DISCUSS BASES FOR
"INVESTMENT SAFEGUARD AGREEMENT" TO BE CONCLUDED BETWEEN GOE AND
USG TO "SAFEGUARD AMERICAN CAPITAL AGAINST NON-TRADE RISKS".

3. AHAM REPORTS SECRETARY WILL HOLD PRESS
CONFERENCE BEFORE
LEAVING CAIRO.
KORMANN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, MINISTERIAL VISITS, FOREIGN ASSISTANCE, DEVELOPMENT PROGRAMS, FOREIGN TRADE
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CAIRO05111
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740188-0235
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740751/aaaabrpz.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 21 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 OCT 2002 by ThomasVJ>; APPROVED <16 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS COVERAGE OF SIMON VISIT NICE FOR SECRETARY SIMON'S PARTY AND AMBASSADOR EILTS
TAGS: PFOR, EG, US, (SIMON, WILLIAM)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005